



Board Bulletin

February 14, 2014

Expenditure and Revenue Summary

As of January 31, 2014, revenues during the seven (7) month period from July-January were trending above the target percentage. The County's actual revenues through January were at 70.26% of budget. At this same time last year, the County had received and booked 71.96% of its amended budget revenue.

Although the overall revenue collection rate continues to lag collections through January 2013, ad valorem tax revenue (the largest source) continues to exceed prior year collection rate benchmarks.

Intergovernmental revenue (federal & state) reimbursements have improved over the past 30 days. At this point in the fiscal year, the most significant revenue decrease is attributed to declining Medicaid reimbursements for EMS services.

The County's expenditures through January are trending slightly ahead of target at 60.69%. At this same time last fiscal year, the County had expended 60.95% of its amended budget. Further in FY 11-12, the County had spent 62.44%.

The County's fund balance available for appropriation as of January 31 was at 43.03% of expenditures. Fund balance at this same time last fiscal year was at 42.22%. In FY 11-12, the fund balance as a percentage of expenditures as of January 31 was at 34.60%.

The County's General Fund cash position as of January 31, 2014 is \$124 lower than it was as of January 31, 2013 and \$4.45 million (22.1%) higher than January 2012. The primary reason cash is lower in January 2014 as compared to January 2013 is the fact that there were three (3) payroll periods in January 2014.

Lastly, as of January 17 (the last available payroll date) \$126,000 in lapse salary and leave without pay savings has been accrued.

EMS Call Volume & Call Duration Analysis

Over the initial seven (7) months of the fiscal year, EMS call volume has declined as compared to the same time period in FY 12-13 and FY 11-12. However, on average the length of each call (in minutes) has increased.

Over the past several months EMS has experienced a 19% increase in requests for inter-facility transfers. As such, EMS is transporting a larger number of patients from Stanly Regional Medical Center to NorthEast Medical Center in Concord and Carolinas Medical Center in Charlotte. As a result, EMS personnel are being tied up for longer periods of time on calls.

Below please find a chart illustrating the changes in call time and call volume over the past four (4) fiscal years:

| <i>Fiscal Year</i> | Total Call Volume | Avg. Call Time (min.) | Total Service Minutes (Calls * Min.) |
|-----------------------------|--------------------------|------------------------------|---|
| FY 10-11 | 7,864 | 56.2 | 441,957 |
| FY 11-12 | 8,666 | 56.6 | 490,496 |
| FY 12-13 | 8,544 | 58.3 | 498,115 |
| FY 13-14 (projected) | 8,285 | 63.2 | 523,612 |

Upcoming Meetings & Events

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| Regular Board Meeting | Monday, February 17 7:00 PM Commons Meeting Room |
| Board Planning Retreat | Friday, February 21 9:00 AM Airport |